



GOLDPLAT_{plc}



Africa Focussed Gold Producer

**Presentation by Brian Moritz, Chairman
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Disclaimer

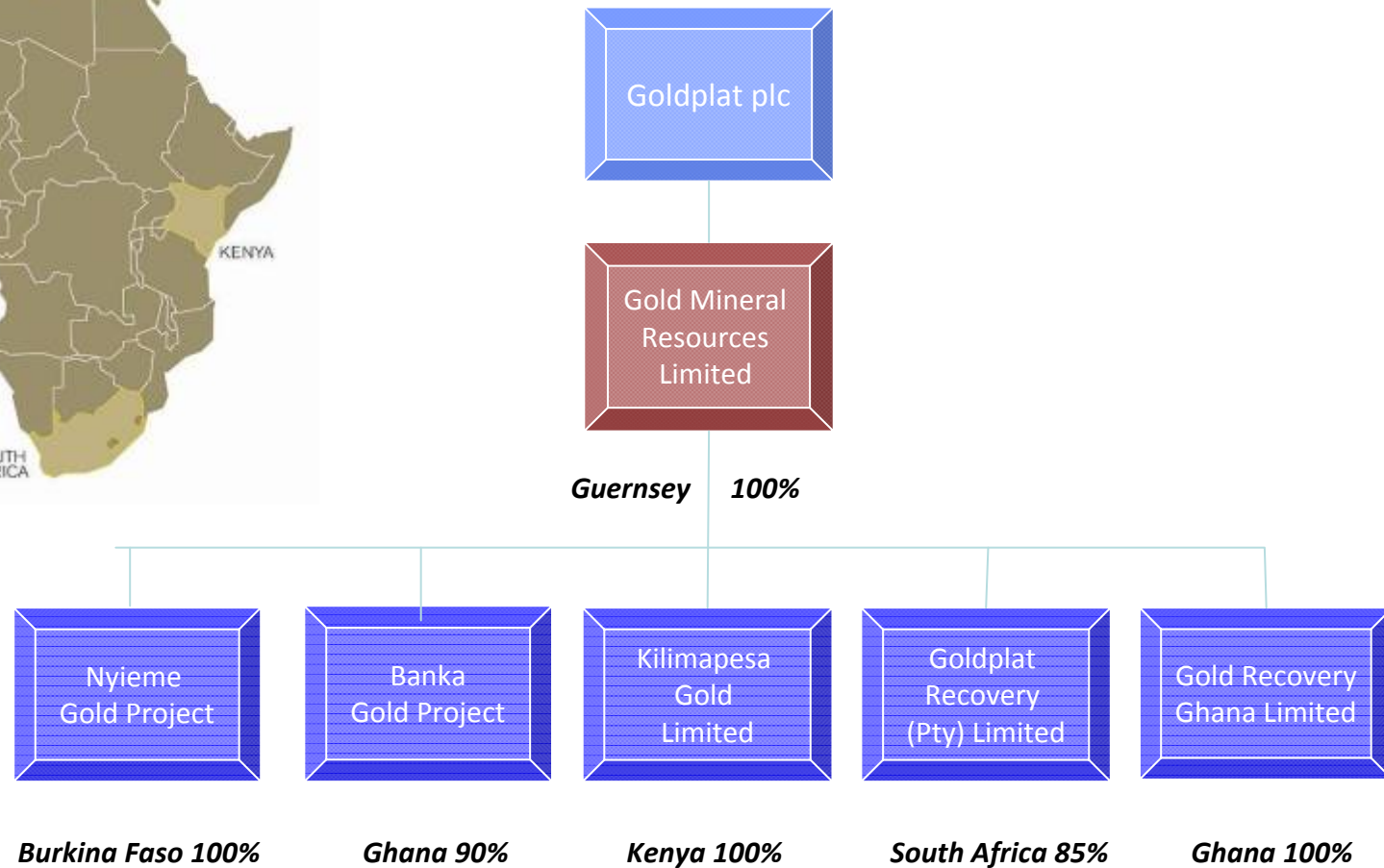
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- AIM quoted profitable debt free gold company with production and advanced exploration assets in Africa
- Primary assets:
 - Nyieme Gold Project in Burkina Faso – multiple target gold project with initial JORC compliant resource recently established
 - Banka Gold Project located in a premier gold district in Ghana – historic data highlights gold prospectivity
 - Kilimapesa Gold Project in Kenya - recently commenced commercial gold production
 - Gold recovery plants in South Africa and Ghana - operating with increasing profitability and positive cash flow
- Aim to increase JORC compliant resources to approx 2m oz Au within 12 months
- Accelerating profits from gold recovery operations and mining
- Cash resources of over £6 million to accelerate exploration and development of mining projects

Financial Results

	Six months ended December 2010 £'000	Year ended June 2010 £'000	Year ended June 2009 £'000
Revenue from precious metals	9,652	10,663	11,149
Cost of sales	(7,726)	(7,147)	(8,226)
Gross profit	1,926	3,516	2,924
Administration expenses	(491)	(1,457)	(1,100)
Operating profit before finance costs	1,435	2,059	1,824
Profit before tax	1,358	1,943	2,405
Profit after tax	1,143	1,230	1,878
EPS - Basic	1.02p	1.10	1.67p
EPS - Diluted	0.90p	0.96	1.58p

Group Structure



Gold Production – South Africa

- Market leader in precious metal recovery from by-products of the mining process such as woodchips, fine carbon and waste grease
- Provides an economic method for mines to dispose of waste materials while meeting environmental obligations
- Generating significant cash flow and profit
- Stocks of circa 34,000 oz of contained gold
- Capacity to process Platinum Group Metals
- Dominant market position with over 50% of available by-products - provides economies of scale
- Expansion plans by sourcing by-products from Tanzania and processing electronic scrap
- Ideally placed to profit from forecast weakening of the Rand
- Compliant with South Africa's Black Economic Empowerment ('BEE') rules

South African Recovery Operations



The Gold Price in Dollars



Source: www.goldprice.org

The Gold Price in Rand



Source: www.goldprice.org

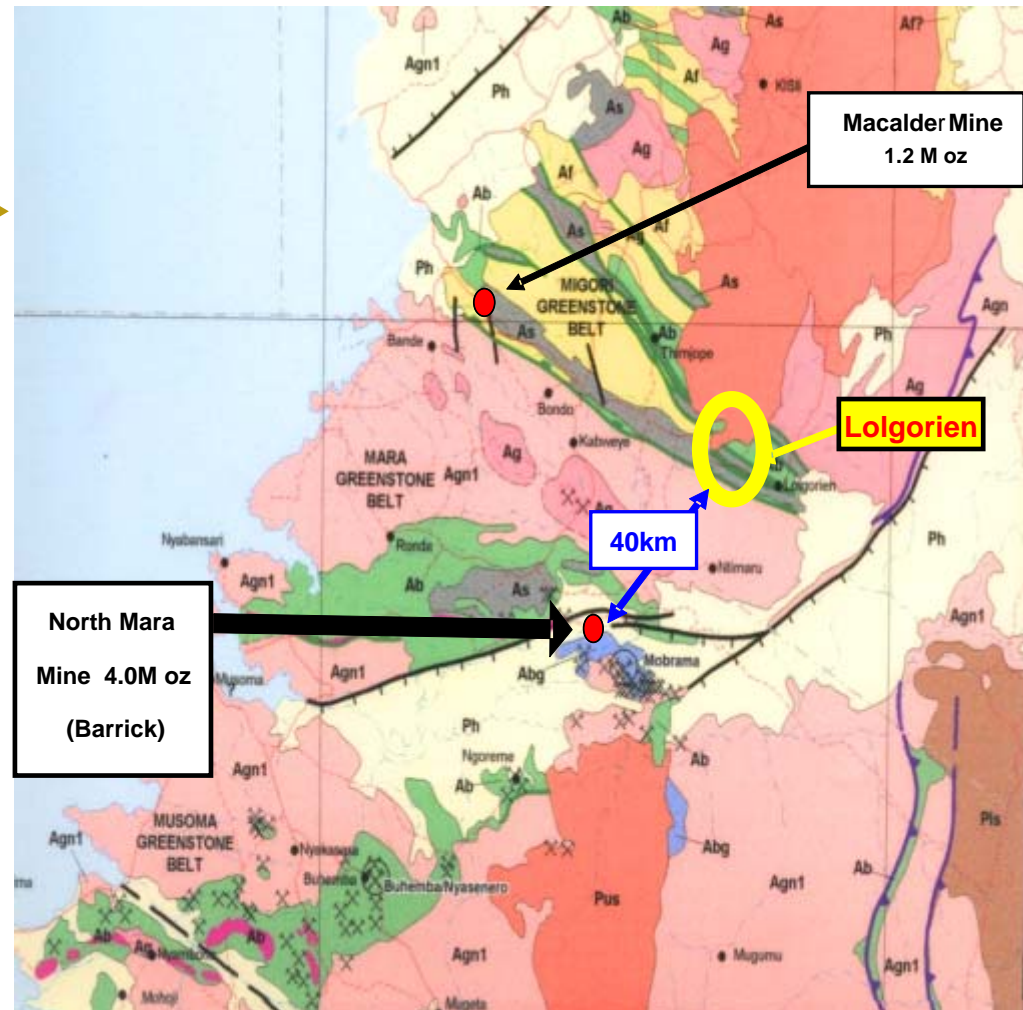
Gold Production - Ghana

- Gold recovery plant at the free port of Tema, Ghana
- Free Zone Status with tax holiday until 2016 and 10% rate thereafter
- Strategic location provides access to raw materials from mines throughout West Africa
- Produced 4,045 oz Au for six months to December 2010 (FY 2010: 4,198 oz Au)
- Toll treatment agreement with Golden Star (Wassa) Ltd expected to increase gold production by over 4,000 oz Au per year
- Expansion by second toll treatment agreement now signed with Adamus Resources and material collection point in Burkina Faso
- Excellent relations with the Ghanaian Government

Kilimapesa Mine - Kenya



- Project located within historically producing Migori Archaean Greenstone Belt in south west Kenya
- 40 km NE of North Mara
- Targeting high grade quartz veins reached through adits at Kilimapesa Hill
- Multiple targets identified in the vicinity of the mine

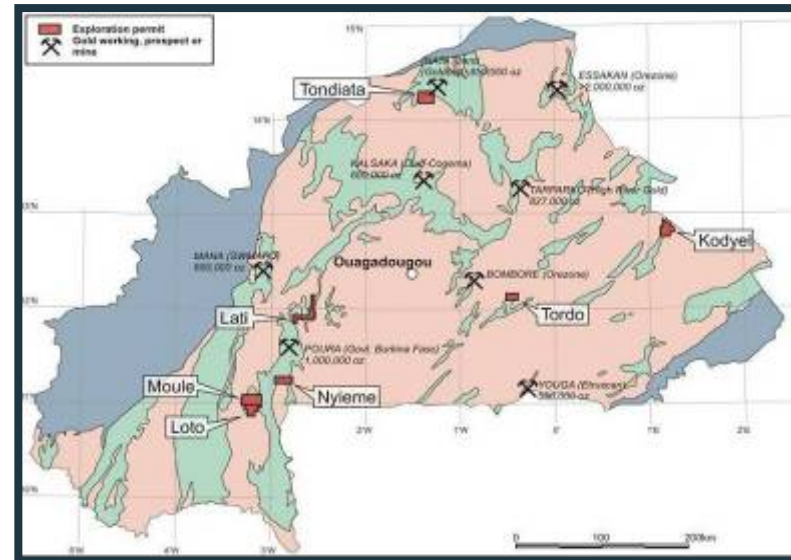


Kilimapesa Mine Statistics

- Permission to mine, produce and sell gold now received pending issue of formal mining lease
- Mining and production commenced – sales will commence on completion of elution plant to allow production of bullion
- First sales expected Q3 2011 – likely to be approximately US\$1.5m
- Initial target to produce at a rate of 7,000 oz Au per annum within 18 months of commencement
- Projected cash cost of less than \$700/oz Au
- Maiden JORC compliant resource of 1.65Mt at 2.44 g/t Au for 129,000 oz Au (all categories) - determined by 8 months of underground development - exploration to increase this resource
- Considerable potential for strike and depth continuation at current mining location
- Adjacent Vim/Rutha and Red Ray targets are now being investigated with drilling planned later in 2011
- Expect JORC compliant resource to increase to over 500,000 oz Au by the end of 2011

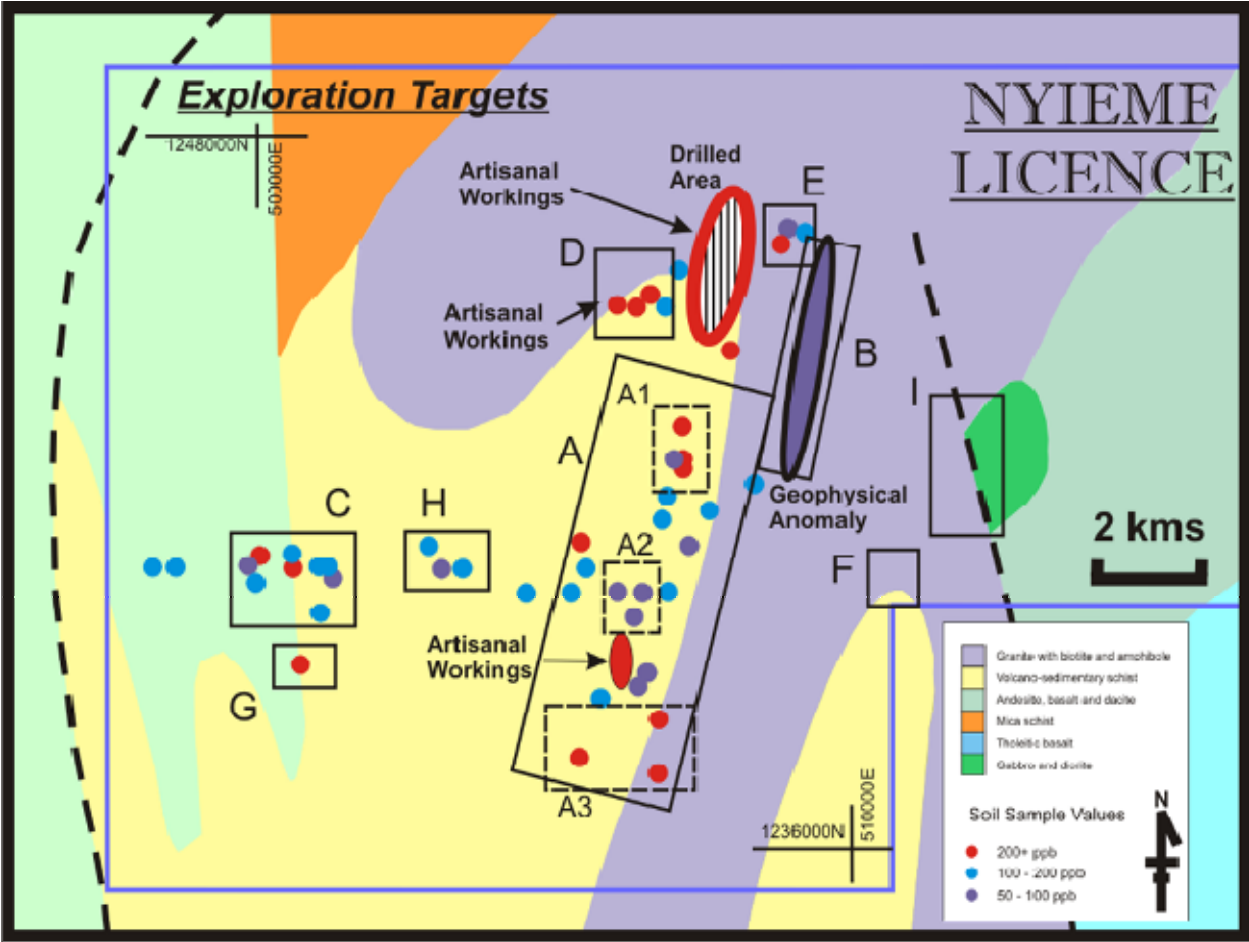
Nyieme Gold Project – Burkina Faso

- 246 sq km prospective gold project located in southern Burkina Faso
- Exploration completed by previous owners includes regional soil sampling, geophysics and 26 RC drill holes
- Initial identified target area:-
 - 2 km anomaly with extensive shallow artisanal workings on a +2m thick quartz vein
 - RC drilling results showing up to 17.83 g/t Au over one metre and 11.67 g/t Au over five metres
- 1,250m Diamond Drilling programme completed in September 2010 - quartz vein target proved at depth
- Potential of resource along a strike length of 8 km

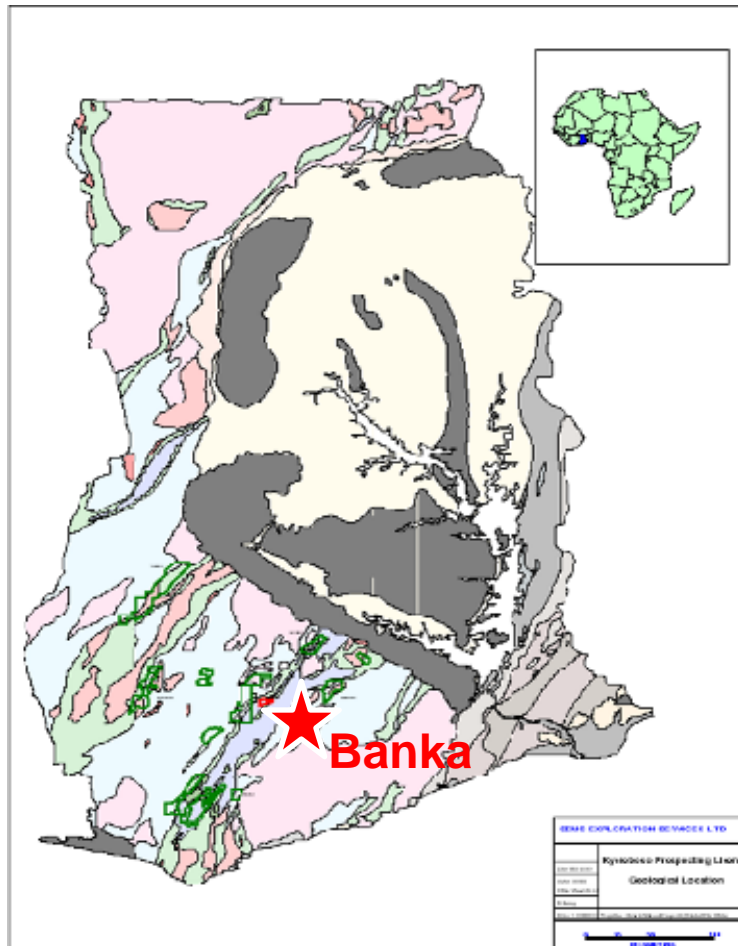


- Maiden JORC compliant resource of 685,000 tonnes at 2.61 g/t Au for 57,000 oz Au established end 2010
- New exploration programme commenced to expand resource - drilling results expected July 2011 – expecting to establish resource of 1m oz Au within 12 months
- Balance of property is highly prospective – continuation of geophysical anomaly, artisanal workings, additional geophysical anomalies

The Nyieme Licence



The Banka Gold Project - Ghana



- MoA to purchase the project with 10% free carried interest to the Ghanaian Government
- 29 km² Banka Gold Project lies on the Tarkwaian / Birimian Contact
- 40 km north east of AngloGold's Obuasi gold mine
- Mining Lease now renewed on basis of Goldplat involvement
- 4.5 km of relatively undisturbed Tarkwaian conglomerate
- Steeply dipping conglomerate horizons
- Intention to implement a development programme to prove up the economic viability and define a JORC compliant resource expected to be approximately 500,00 oz Au
- Potential for a significant resource and early production

Previous Exploration at Banka

- 4,400 metres of RC and 5,325 metres of DD plus 325 metres of underground chip sampling completed by previous owners
- Previous drill results through C-Zone include intersections of 12 meters at 29.42 g/t Au and 9 meters at 57.7 g/t Au
- Non-JORC compliant mineral resource statement calculated from previous exploration programmes - comprises resources from Zones B and C and is calculated to 100 metres below surface

Location	Classification		Grade (g/t)	Tonnes	Oz Au
C-Zone Block 1	Indicated	Reef	3.90	13,700	1,718
C-Zone Block 2	Indicated	Grit / reef	3.27	372,100	39,126
C-Zone Block 3	Inferred	Reef	1.75	540,000	30,386
B-Zone	Inferred	Reef	3.35	1,263,600	136,111
Total			2.95	2,189,400	207,341

Corporate Comparisons

- **Patagonia Gold (AIM & TSX) – MC £304m**
Argentina gold exploration and development company
Resources of just under 1m oz Au in separate locations – biggest 390k oz Au
Commencing trial heap leach operation to produce 2,200 oz Au with possible expansion to produce 21k oz Au for 7 years
- **Azumah Resources (ASX) – MC £125m (equivalent)**
Greenfield gold exploration in north of Ghana
Current resource of 1.2m oz Au
Conducting a feasibility study
- **Triple Plate Junction (AIM) – MC £21m**
Green field exploration in Papua New Guinea and Vietnam
Minority interests only
No resources
- **Goldplat – (AIM) MC £17m**
Gold production and exploration in Africa – FY2010 gold production totalled 21,461
Profitable recovery business with likely profits this year approx £3m
First mine recently commenced production
Two further brown field exploration projects in Ghana and Burkina Faso with potential for early production
Expect to increase total resources from Kenya, Ghana and Burkina to JORC compliant 2m oz Au by end of 2011

The Team

<p>Brian Moritz <i>Chairman</i></p>	<p>Chartered accountant and former Senior Partner at Grant Thornton, Brian is now a Director of a number of junior mining companies listed on AIM.</p>
<p>Demetri Manolis <i>Chief Executive</i></p>	<p>Qualified mining engineer with over 25 years experience working in and managing mines and plants. Previously Managing Director of JSE listed Consolidated Modderfontein Mines Limited. He took control of Goldplat Recovery in November 2000, and is now primarily involved in new mining projects.</p>
<p>Ian Visagie <i>Finance Director</i></p>	<p>KPMG trained chartered accountant with 20 years experience in mining industry and, together with Demetri Manolis, took control of Goldplat Recovery in November 2000.</p>
<p>Dr Robert Smith <i>Managing Director of recovery operations</i></p>	<p>PhD in Chemical Engineering and an MBA. Has over 30 years experience within the industry, and is Managing Director of the gold recovery businesses.</p>
<p>Mark Austin <i>Geologist</i></p>	<p>Has worked in the mining industry for 30 years in various positions both in mine management and geology. Mark is Managing Director of Kilimapesa Gold.</p>
<p>Pedro de Souza <i>Plant Manager</i></p>	<p>Responsible for the operation of the plant and has over 45 years experience in the operation of gold plants.</p>

Key Data

- Market AIM
- Ticker GDP
- Listing Date July 2006
- Share price (Mid) 10.25p (11.04.11)
- Shares in issue 173.33m
- Market Cap £17.29m
- Nom Advisor/Broker WH Ireland



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