

13 September 2011

Goldplat plc ('Goldplat' or 'the Company')
Preliminary Statement

Group Statement of Comprehensive Income
For the Year Ended 30 June 2011

	Group 2011 £'000	Group 2010 £'000
Revenue	19,620	10,663
Cost of sales	(15,239)	(7,147)
Gross profit	4,381	3,516
Administrative expenses	(1,327)	(1,457)
Operating profit	3,054	2,059
Exceptional gain	425	-
Finance income	68	212
Finance expense	(119)	(328)
Profit before tax	3,428	1,943
Taxation	(472)	(713)
Profit for the year	2,956	1,230
Exchange translation	(128)	496
Total comprehensive income	2,828	1,726
Attributable to:		
Shareholders of Goldplat plc	2,600	1,534
Non-controlling interests	228	192
	2,828	1,726
Earnings per share		
Basic	2.12p	1.10p
Diluted	1.90p	0.96p

Group and Company Statements of Financial Position
As at 30 June 2011

	Group 2011 £'000	Group 2010 £'000	Company 2011 £'000	Company 2010 £'000
Assets				
Non-current assets				
Property, plant and equipment	3,903	3,589	-	-
Pre-production expenditure	2,748	1,552	-	-
Intangible assets	6,920	5,745	-	-
Proceeds from sale of shares in subsidiary	383	390	-	-
Investments	-	-	6,425	6,425
Loans to subsidiary companies	-	-	4,124	1,004
	13,954	11,276	10,549	7,429
Current assets				
Inventories	3,367	3,825	-	-
Trade and other receivables	6,584	1,866	32	17
Cash and cash equivalents	3,127	1,018	2,061	297
	13,078	6,709	2,093	314

Total assets	27,032	17,985	12,642	7,743
Equity and liabilities				
Equity attributable to equity holders of the Company				
Share capital	1,671	1,121	1,671	1,121
Share premium	11,401	6,772	11,401	6,772
Retained earnings / (accumulated losses)	7,568	4,738	(507)	(198)
Exchange reserves	183	311	-	-
Shareholders' equity	20,823	12,942	12,565	7,695
Non-controlling interests	676	475	-	-
Total equity	21,499	13,417	12,565	7,695
Non-current liabilities				
Provisions	220	180	-	-
Obligations under finance leases	62	100	-	-
Deferred taxation	457	444	-	-
Loans and borrowings	-	-	-	-
	739	724	-	-
Current liabilities				
Trade and other payables	4,477	3,462	77	48
Obligations under finance leases	157	107	-	-
Taxation	43	275	-	-
Loans and borrowings	117	-	-	-
	4,794	3,844	77	48
Total equity and liabilities	27,032	17,985	12,642	7,743

Group and Company Statements of Changes in Shareholders' Equity For the Year Ended 30 June 2011

	Share capital £'000	Share premium £'000	Retained earnings £'000	Exchange reserves £'000	Non-controlling interests £'000	Total £'000
Group						
Balance at 30 June 2009	1,121	6,772	3,414	(185)	420	11,542
Comprehensive income for the year	-	-	1,038	496	192	1,726
Non-controlling interests in subsidiary dividend	-	-	-	-	(137)	(137)
Treasury shares	-	-	49	-	-	49
Share incentive scheme reserve	-	-	237	-	-	237
Balance at 30 June 2010	1,121	6,772	4,738	311	475	13,417
Comprehensive income for the year	-	-	2,728	(128)	228	2,828
Non-controlling interests in subsidiary dividend	-	-	-	-	(27)	(27)
Issue of shares	550	4,950	-	-	-	5,500
Costs of share issue	-	(370)	-	-	-	(370)
Settled by issue of warrants	-	49	-	-	-	49
Share incentive scheme reserve	-	-	102	-	-	102
Balance at 30 June 2011	1,671	11,401	7,568	183	676	21,499
	Share capital £'000	Share premium £'000	Accumulated losses £'000	Exchange reserves £'000	Non-controlling interests £'000	Total £'000
Company						
Balance at 30 June 2009	1,121	6,772	70	-	-	7,963
Comprehensive income for the year	-	-	(554)	-	-	(554)

Share incentive scheme reserve	-	-	237	-	-	237
Treasury shares	-	-	49	-	-	49
Balance at 30 June 2010	1,121	6,772	(198)	-	-	7,695
Comprehensive income for the year	-	-	(411)	-	-	(411)
Issue of shares	550	4,950	-	-	-	5,500
Costs of share issue	-	(370)	-	-	-	(370)
Settled by issue of warrants	-	49	-	-	-	49
Share incentive scheme reserve	-	-	102	-	-	102
Balance at 30 June 2011	1,671	11,401	(507)	-	-	12,565

Group and Company Cash Flow Statements For the Year Ended 30 June 2011

	Group	Group	Company	Company
	2011	2010	2011	2010
	£'000	£'000	£'000	£'000
Cash flows from operating activities				
Cash generated from operations	777	1,431	(281)	(297)
Financing income	68	212	1	1
Financing expense	(105)	(316)	(15)	(12)
Taxation paid	(724)	(617)	-	-
Net cash from operating activities	16	710	(295)	(308)
Cash flows from investing activities				
Purchase of shares in subsidiary undertaking	-	(83)	-	-
Proceeds from sale of property, plant and equipment	16	10	-	-
Acquisition of mining rights	(1,140)	-	-	-
Acquisition of property, plant and equipment	(680)	(984)	-	-
Pre-production expenditure	(1,391)	(638)	-	-
Net cash flows from investing activities	(3,195)	(1,695)	-	-
Cash flows from financing activities				
Sale of treasury shares	-	49	-	49
Proceeds from issue of shares	5,179	-	5,179	-
Proceeds from sale of interest in subsidiary undertaking	27	82	-	-
Loans to subsidiary	-	-	(3,120)	(167)
Loans repaid	-	(647)	-	-
Finance leases raised	119	207	-	-
Finance lease payments	(107)	-	-	-
Net cash flows from financing activities	5,218	(309)	2,059	(118)
Net increase / (decrease) in cash and cash equivalents	2,039	(1,294)	1,764	(426)
Cash and cash equivalents at beginning of year	1,018	2,198	297	723
Effect of exchange rate changes on monetary assets	(47)	114	-	-
Cash and cash equivalents at end of year	3,010	1,018	2,061	297